



# BAYSIDE MEN'S SHED GROUP Inc

## MINUTES OF COMMITTEE MEETING

**0830 on 8 August 2023**

**Shed Meeting Room**

<b>Minutes of Previous Meeting:</b>	<p>The Minutes of the Previous Meeting which had been issued to Committee prior to meeting were tabled "As-Read".</p> <p>It was proposed that the minutes were a true and correct record of the proceedings of the previous meeting.  <b>Moved by RC and Seconded by CR.</b></p> <p><b>Matters arising from previous meeting:</b></p> <p><b>1. Update on progress of new Shed Garden and fence:</b></p> <ul style="list-style-type: none"> <li>• Produce growing well. Next 2x wicking beds being installed.</li> <li>• Member interest remains good.</li> <li>• Received quote for supply and installation of both fences ~ \$8,000. Other options are being investigated.</li> </ul> <p><b>2. Update on donation of Sandpit Yacht to Life Saving Club:</b></p> <ul style="list-style-type: none"> <li>• We will complete the assembly and make display in garden area.</li> </ul> <p><b>3. Update on formalisation of BMS Life Member process:</b></p> <ul style="list-style-type: none"> <li>• Any candidate must have exhibited 'a long and meritorious service' to Shed.</li> <li>• Committee vote on candidates must achieve 75% of full committee.</li> <li>• Proposed formalisation of BMS Life Member will require approval of Special Resolution at AGM and BMS Rules of Incorporation be updated.</li> </ul> <p><b>4. Update on proposed upgrade of Shed internet service:</b></p> <ul style="list-style-type: none"> <li>• NBN option investigated. Is technically very complicated and expensive.</li> <li>• Existing service by Belong updated to \$19 pm - data quota not used.</li> <li>• AH will investigate repeaters across to Bonanza Rd bldg.</li> </ul> <p><b>Acceptance of Matters Arising Moved by PK and Seconded by ML.</b></p>	<p>Noted.</p> <p><b>Motion Carried</b></p> <p>Noted</p> <p>Noted</p> <p>Noted</p> <p>Noted</p> <p><b>Motion carried</b></p>
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## MINUTES OF COMMITTEE MEETING

**0830 on 8 August 2023**

**Shed Meeting Room**

<p><b>Finance, Facilities, Equipment, Projects, Social &amp; Quiet Activities Sub-Comms:</b></p>	<p>Reports were provided by Sub Committees conveners for the period since last meeting.</p> <p><b>Matters arising:</b></p> <p><b>1. Finance (JF) :</b></p> <ul style="list-style-type: none"> <li>• BMS Annual Financial Report for the Year Ended 30 June 2023 prepared for Auditor and CAV were received by the Committee. It is proposed that Committee pass resolution confirming that the statements give true and accurate view of the association's financial affairs and are certified by the Committee. <b>Moved by JF    Seconded by JMcc</b></li> <li>• Proposal that Committee approve disbursements for the period May-July 2023. <b>Moved by JF    Seconded by RC</b></li> <li>• Proposal that Committee approves change to Belong internet service charge and amends the regular Debit Card deduction accordingly. <b>Moved by JF    Seconded by JMcm</b></li> <li>• Changes to Tax laws affecting Not-For-Profit organisations. <b><u>See New Business.</u></b></li> </ul> <p><b>2. Equipment (CR):</b></p> <ul style="list-style-type: none"> <li>• As per Report.</li> <li>• Recommendation to purchase new 'SawStop' fence and 'JessEm' guide system for small table saw up to value of \$1100. <b>Approval to proceed with purchase Moved by DW    Seconded by DH.</b></li> </ul> <p><b>3. Projects (DW):</b></p> <ul style="list-style-type: none"> <li>• As per Report.</li> </ul> <p><b>4. Social (DH):</b></p> <ul style="list-style-type: none"> <li>• As per Report.</li> </ul>	<p>See Attached.</p> <p>See Attached</p> <p><b>Motion Carried</b></p> <p><b>Motion Carried</b></p> <p><b>Motion Carried</b></p> <p>Noted</p> <p>Noted</p> <p><b>Motion Carried</b></p> <p>Noted</p> <p>Noted</p>
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## MINUTES OF COMMITTEE MEETING

0830 on 8 August 2023

Shed Meeting Room

<b>Sub-Comms (cont):</b>	<p>5. Facilities (RC):</p> <ul style="list-style-type: none"> <li>• As per Report</li> </ul> <p>Acceptance of Sub Committee Reports <b>Moved PK and Seconded by ML.</b></p>	<p>Noted</p> <p><b>Motion Carried</b></p>
<b>New Business:</b>	<p>1. <b>Proposal to modify BMS charity and tax status due to recent <u>changes in Australian tax laws affecting Not-For-Profit organisations (JF):</u></b></p> <ul style="list-style-type: none"> <li>• Refer to document 'Rules Changes Required' prepared by JF.</li> <li>• If we proceed a listing of the ASIC Responsible Committee will become public information.</li> <li>• It is NOT proposed that BMS become a DGR organisation.</li> <li>• Special Resolution will need to be put to AGM to approve changes to BMS Rules of Incorporation.</li> <li>• PK corresponded with Moore Solicitors re application for registration with ACNC regarding our "Charitable Purpose". The guidance received from them was to recommend proceeding with the proposed changes. One major difference is the costs we would incur going thru them.</li> <li>• It was decided we should do the processing ourselves. In the event this failed, we are not prevented from going back to Moore Solicitors.</li> </ul> <p><b>Moved to proceed as proposed by JF: Moved JMcC and Seconded by DH.</b></p> <p>2. <b>Proposal to make arrangements for 2023 BMS Xmas Luncheon ((DH):</b></p> <ul style="list-style-type: none"> <li>• Committee agreed that 2022 event was successful and that we make booking at the same venue. RMcD to investigate and organise.</li> </ul> <p><b>Moved to proceed as proposed: Moved JMcC and Seconded by RC.</b></p>	<p>Attached</p> <p>Noted</p> <p>Noted</p> <p>Noted</p> <p>Noted</p> <p>Noted</p> <p><b>Motion Carried.</b></p> <p>Noted</p> <p><b>Motion Carried</b></p>
<b>Meeting Closed:</b>	Meeting closed at 1033.	
<b>Next Meeting</b>	3 October 2023	Action Secretary

## Treasurer's Report August 2023

### 1) FINANCIALS for the year ended 30<sup>th</sup> June 2023.

- a) Included with this report is the Annual Financial Report prepared for the Auditor and CAV. I ask that these be recorded in the minutes of the committee meeting.
- b) Are there matters arising from the financials?
- c) If satisfied with the financial statements, the committee can pass a resolution confirming the statements give an accurate view of the association's financial affairs. Two committee members must sign a [Schedule 1, Regulation 15, Form 1 \(Word, 25KB\)](#) certificate to this effect. You don't need to lodge this certificate with CAV.
- d) The financials are then sent to the auditor for audit.
- e) At the AGM the Certificate signed by two committee members plus the Audit Report plus the Financials are presented to the meeting and all three included in the minutes of the AGM.
- f) Any resolution passed about the financial statements is recorded in the minutes of the AGM.
- g) A certificate of [Submission of financial statements to annual general meeting \(Word, 24KB\)](#) must be signed by one committee member after the AGM and kept on record. You don't need to lodge this certificate with CAV.
- h) The Committee does not "approve an audit", but rather it is approved in point 3 above.

### 2) DISBURSEMENTS for the months May June July 2023

- a) I propose that the committee approves these disbursements.
- b) Belong Internet has increased the fees from \$25 to \$29 month for 20Gb data. They also offered us \$19 for 5Gb a month which I seek committee endorsement for this change, and the subsequent approval to amend the regular deduction from our main account to the Debit Card.
- c) I seek approval to directly pay our Website hosting service on our Debit Card rather than David Hill's personal card annually – approx. \$250 year.

### 3) CHANGES TO THE TAX LAWS concerning Not-For-Profit associations

- a) The NFP sector is between \$150-\$200 Bn employing 10% of Australian workforce.
- b) In 2021 the law was changed effective 1<sup>st</sup> July 2023.
- c) Basically, it says we must do our Self-Assessment of Income online or with a registered tax agent, to determine if we have an income less than \$416 and if so then no tax is payable.
- d) If we are a Charity, and register with the Australian Charities and NFP Commission – ACNC – we will be EXEMPT from paying tax – whatever our income, provided that our purpose and charity status remains true, and a few other conditions.
- e) A new HEALTH category was introduced 1.1.9 - specifically Community Sheds – this was promoted by the AMSA.

#### f) QUESTIONS TO BE ADDRESSED TODAY

- g) These are the questions that Bayside Mens Shed is looking into - with my recommendations.
  - i) Should it seek registration with the Australian Charities and Not-for-profits Commission (ACNC) as a "charity"? (*Note: 'Charity' has a technical legal meaning.*)
    - (1) **YES, this can be backdated to prior to 30<sup>th</sup> June 2023**
  - ii) If so, what charity "subtype/s" should it claim?
    - (1) **Health 1.1.9, and possibly others.**
  - iii) Should it apply to the Australian Tax Office (ATO) for tax concessions?
    - (1) Deductible Gift Recipient (DGR) status where people donating \$2 or more can claim a tax deduction: **NO**

- (2) Fringe Benefit Tax exemption: **NO**
- (3) **GST exemption:** **YES**
- iv) In our Rules we need to tighten up our purpose clause, dissolution clause prior to registration with ACNC/ATO including our correct financial year (delete 2018). The ATO and ACNC provide guidance on this topic on their websites.
- v) I believe if we are to backdate our application to 30<sup>th</sup> June 2021, we might request a Private Ruling from the ATO to our eligibility for a full GST refund for the 2 years 2021/22 and 2022/23. Alternatively, we just submit the refund request.

John Flint

Treasurer

5<sup>th</sup> August 2023

**Bayside Men's Shed Group Inc**  
**36 Bonanza Road, Beaumaris VIC 3193**  
**ABN 47 148 759 808**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

## Statement of Financial Position as at 30 June 2023

<b>Assets</b>	Notes	\$	\$
<b>Current assets</b>			
Cash and cash equivalents	2, 3, 8	27029	
<b>Non-current assets</b>			
Tools, machinery and furniture	2, 7, 9	<u>26653</u>	
<b>Total assets</b>		<b>53682</b>	
<b>Total liabilities</b>		<b>0</b>	
<b>Net assets</b>			<b>53682</b>
<b>Equity</b>			
Asset revaluation reserve		9535	
Retained earnings		16906	
Current earnings		<u>7878</u>	
<b>Net worth</b>			<b>53682</b>



## Income statement for the year ended 30 June 2023

Notes: 2, 7, 9

<b>Income</b>	\$	\$	\$
<b>Mutual Income (from members for members)</b>			
Joining fees	180		
Contributions to insurances	4015		
Weekly fees	8686		
Sale of Pies	126		
Events (XMAS function)	<u>2909</u>	<b>15915</b>	
<b>Non-Mutual Income (from outsiders for BMS use)</b>			
Donations, recoupments, jobs	6643		
Disposal of surplus tools & machinery	621		
Grants expended	3500		
Fundraising receipts (Bunnings BBQ's)	<u>8710</u>	<b>19474</b>	
<b>Total Income</b>			<b>35390</b>
<b>Expenses</b>			
<b>Mutual Expenses</b>			
Machinery & Tools <\$500	488		
Repairs to Machinery & Tools	1301		
Workshop consumables	2028		
Depreciation	5230		
Refreshments	3168		
General expenses	366		
Events expenses (XMAS & Shed BBQ/talks)	3674		
Insurances	2239		
Office expenses	395		
Square & Bank fees	116		
Internet & Web page	651		
Audit Fees	550		
Associations – VMSA and AMSA	55		
Wells Road (Opening, relocation, activities)	2320		
Grant expenses - Council after Covid	<u>710</u>	<b>23289</b>	
<b>Non-Mutual expenses</b>			
Materials for jobs	1573		
Events for fundraising	<u>2679</u>	<b>4252</b>	
<b>Total expenditure</b>			<b>27542</b>
<b>Net income</b>			<b>7848</b>

**Statement of changes in equity for year ended 30 June 2023**

<b>Retained surplus</b>	\$	\$
Balance at 1 July 2022	45552	
Net income for the year	7878	
Write-off of Obligation (2017)	<u>252</u>	
<b>Balance at 30 June 2023</b>		<b>53682</b>
<b>Asset Revaluation Reserve</b>		
Balance at 1 July 2022	9535	
Changes during year	<u>0</u>	
<b>Balance at 30 June 2023</b>		<b>9535</b>

**Statement of Cash Flows for the year ended 30 June 2023**

<b>Cash from operating activities</b>	\$	\$
Net income (per Income Statement)	7848	
Changes in other accounts affecting operations:		
Depreciation	5230	
(Increase)/decrease in trade debtors	0	
Increase/(decrease) in accounts payable	0	
<b>Net cash provided by/(used in) operating activities</b>		<b>13078</b>
<b>Cash flows from investing activities</b>		
Purchase of tools	415	
Purchase of machinery and equipment	0	
Purchase of Office Equipment	1235	
Furniture & Equipment Wells Road	1770	
<b>Net cash provided by/(used in) investing activities</b>		<b>3420</b>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	0	
Repayments of borrowings	<u>0</u>	
<b>Net cash provided by/(used in) financing activities</b>		<b>0</b>
<b>Net increase/(decrease) in cash held</b>	9657	
Cash at beginning of financial year	17342	
<b>Cash at end of financial year</b>		<b>26999</b>
<b>Summary:</b>		
Cash at beginning of financial year	17342	
Plus Cash from operating activities	13078	
Less Cash spent on investing activities	3420	
<b>Cash at end of financial year</b>		<b>26999</b>

## **Notes to the financial statements for the year ended 30 June 2023**

### **1. Statement of significant accounting policies**

#### **a. Statement of compliance**

The committee has determined that the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. The financial report is a special purpose financial report which has been prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Reform Act 2012.

These financial statements have been prepared in accordance with following Australian Accounting Standards:

AASB 101 Presentation of Financial Statements

AASB 107 Statement of Cash Flows

AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors

AASB 116 Property, Plant and Equipment

AASB 136 Impairment of Assets

AASB 1031 Materiality

AASB 1048 Interpretation of Standards

AASB 1053 Application of Tiers of Australian Accounting Standards

AASB 1054 Australian Additional Disclosures

AASB 2010-2 Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements

#### **b. Basis of measurement**

The financial statements have been prepared on a cash basis of accounting.

### **2. Statement of significant accounting policies**

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

#### **a. Plant and equipment**

Each class of plant, equipment and furniture is carried at its fair value at the date of revaluation, less any subsequent accumulated depreciation and any subsequent impairment losses. From time to time revaluations are made to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting period.

#### **Tools, machinery and furniture**

Tools, machinery and furniture are measured on the fair value basis.

The carrying amount of tools, machinery and furniture is reviewed annually by the committee members to ensure that it is not in excess of the recoverable amount from these assets.

### **Depreciation**

The depreciable amount of all fixed assets is depreciated on a straight-line basis over the asset's useful life to the association commencing from the time the asset is held ready to use.

The depreciation rates used for each class of depreciable asset is:

Machinery and equipment	10%.
Tools	10%
Office Equipment and Furniture	25%
Wells Road Equipment and Furniture	16.6%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are recognised immediately in profit and loss. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

#### **b. Impairment**

At each reporting date the committee assesses whether there is objective evidence that a financial asset has been impaired. If any such indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

#### **c. Income tax**

The association is a not-for-profit entity (NFP). It has self-assessed as having an income tax exempt status under the Income Tax Assessment Act 1997 (the Tax Act) and meeting the additional requirements under the Tax Act. Alternatively, the association believes that its income is not taxable income because of the mutuality principle, and/or because its net income is below the taxable threshold.

In recognition of the changes to these NFP Income Tax laws effective 1 July 2023, we are currently reviewing our position as regards to ACNC registration and tax status.

#### **d. Cash and cash equivalents**

Cash and cash equivalents include cash on hand, deposits, held at call with banks, other short-term highly liquid investments with original maturities cash within three months.

#### **e. Revenue**

Revenue is measured at the fair value of the consideration received or receivable. Donation income is recognised when the entity obtains control over the funds or property, which is generally at the time of receipt. (Grants income is recognised as income when the obligations of the grant have been

completed). With cash received, control occurs when the money is banked. "Donations, Recoupments, Jobs" includes several classes of revenue but mostly moneys received in respect of work performed for community and educational organisations.

**f. Goods and services tax (GST)**

As at the 30<sup>th</sup> June 2023, the association is not registered for GST. Therefore, it cannot at this point in time, claim a credit for GST included in the price of its purchases and expenses. Therefore the GST is recognised as part of the cost of acquisition of an asset or as part of an item of expense. In recognition of the changes to these NFP Income Tax laws effective 1 July 2023, we are currently reviewing our position as regards to GST tax status.

**g. Trade creditors and other payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period, which remain unpaid. The balance would be recognised as a current liability with the amounts normally paid on invoice. An "obligation" had been recognised in the accounts for 2016/17 and has been written off against Historical Balancing. As of 30<sup>th</sup> June 2023 the association has NIL liabilities.

**3. Cash and cash equivalents**

Cash on hand	\$39.90
Cash at bank	<u>\$26,988.97</u>
	<b>\$27,028.87</b>

**4. Account receivables and other debtors**

Trade or other receivables	<b>\$0.00</b>
Other receivables – 0	

**5. Disclosures on mortgages, charges, securities affecting the association. Assets of the association held in trusts or held by others on behalf of the association.**

- a) The Bayside Men's Shed Group Inc holds NO mortgages, charges and securities affecting any property of the association at the end of its financial year.
- b) The Bayside Men's Shed Group Inc holds NO trusts nor are any held on behalf of the association by a person or body other than the association, in which funds or assets of the association are placed.

**6. Related parties.**

- a. There were no related party transactions conducted during the year.

**7. Property, Plant & Equipment****i) Tools, machinery and furniture****Original acquisition values**

Tools <\$500	2098	
Machinery and equipment	28492	
Office equipment and furniture	2965	
Furniture & Equipment Wells Road	<u>8618</u>	42173
Less accumulated depreciation	15520	
WDV Total tools, machinery, equipment and furniture		<b>26653</b>

**Movements in tools, machinery and furniture**

WDV at beginning of year	28463	
Plus acquisitions at cost: -	3420	
Less Impairment & Depreciation	<u>5230</u>	
WDV at end of year		<b>26653</b>

Other items of machinery and tools costing less than \$500 are treated as expenses in the year of purchase rather than assets. In the current year this expense was

**488****8. Cash flow information****Reconciliation of cash.**

Cash at the end of financial year as shown in cash flow statement is reconciled to items in the statement of financial position:	\$	\$
Cash and cash equivalents	27029	
Bank overdraft and Mortgages	<u>0</u>	27029
Net deficit from mutual activities	-7374	
Net surplus from non-mutual activities	<u>15222</u>	7848
Net surplus from all activities		
Non-cash flows in surplus		
Depreciation		5230
Changes in assets and liabilities:		
Increase in Depreciable Assets		3420
Net cash provided by operating activities		<b>13078</b>

### 9. Donations, materials and disposals of surplus equipment

This additional information is designed to explain the abovementioned items in the Income Statement for the year ended 30 June 2023.

- a. From time to time the association disposes of surplus tools and equipment . The items disposed of comprise those purchased by the association in the past and those obtained now and again through donations from the community (e.g., people downsizing and deceased estates), where such items are surplus to the association's needs. Surplus tools and equipment are offered for sale to members of the association.

Sale of surplus tools, and other items to members -mutual	421	
Sale of surplus equipment non-mutual	<u>200</u>	<b>\$661</b>

- b. "Donations, recoupments, jobs" refers to donations by community and educational organisations in appreciation of, and to compensate the association for costs incurred, carrying out work on their projects. The associated cost of materials (timber, building supplies, workshop consumables) used in this work is not shown separately in the association's accounts. All purchases of material - both material bought for use on community projects and material bought for use by members on their own projects are recorded together. Some members choose to make additional donations to the association.

Donations for work done	6,268	
Other donations from members – mutual	<u>180</u>	<b>\$6,448.00</b>

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**Bayside Mens Shed Group Inc.**  
**Disbursements for Committee Approval**  
**1 st May to 31st July 2023**

	<b>Payee</b>	<b>Account Name</b>	<b>Credit</b>	<b>Job No.</b>
9/05/2023	McLennan, Ian	Refreshments & sustenance	\$72.30	
9/05/2023	Crompton, Paul	Refreshments & sustenance	\$83.37	
12/05/2023	12th Cheque to card, 13th card to Belong Internet		\$25.00	
16/05/2023	Mc Lennan, Ian	Events - outgoings	\$88.03	
25/05/2023	Hill, David	Internet hosting	\$225.59	
25/05/2023	Keenan, Peter	Refreshments & sustenance	\$19.10	
25/05/2023	Crompton, Paul	Workshop consumables	\$55.37	
25/05/2023	McDonald, Don	Workshop consumables	\$127.70	
7/06/2023	Keenan, Peter	Refreshments & sustenance	\$16.83	
7/06/2023	Carseldine, Rob	Timber & materials for jobs	\$36.03	
7/06/2023	Carseldine, Rob	Timber & materials for jobs	\$9.75	
7/06/2023	Crompton, Paul	Refreshments & sustenance	\$93.39	
7/06/2023	Love, Mike	Timber & materials for jobs	\$180.01	2023/13
7/06/2023	Crompton, Paul	Refreshments & sustenance	\$8.00	
8/06/2023	Love, Mike	Timber & materials for jobs	\$31.78	2023/13
12/06/2023	E-BANKING TRANSFER 0308028368 FOR BELONG		\$25.00	
14/06/2023	Crompton, Paul	Workshop consumables	\$11.45	
14/06/2023	Hill, David	Timber & materials for jobs &	\$116.80	2023/13
14/06/2023	Love, Mike	Timber & materials for jobs	\$35.30	2023/13
16/06/2023	Holliday, Alan	Events - outgoings	\$53.50	
16/06/2023	McDonald, Don	Workshop consumables	\$247.63	
16/06/2023	Keenan, Peter	Refreshments & sustenance	\$11.88	
17/06/2023	Flint, John	Timber & materials for jobs	\$26.86	2023/29
21/06/2023	McLennan, Ian	Refreshments & sustenance	\$94.80	
22/06/2023	McCarthy, John	Events - outgoings	\$316.11	
22/06/2023	Flint, John	Timber & materials for jobs	\$89.25	2023/13
22/06/2023	Crompton, Paul	Refreshments & sustenance	\$32.31	
27/06/2023	Band saw repair - new table saw blade		\$120.51	
28/06/2023	Crompton, Paul	Workshop consumables	\$11.74	
29/06/2023	Crompton, Paul	Refreshments & sustenance	\$97.30	
5/07/2023	Crompton, Paul	Refreshments & sustenance	\$26.57	
5/07/2023	Flint, John	Timber & materials for jobs	\$46.09	2023/13
6/07/2023	Crompton, Paul	Refreshments & sustenance	\$32.30	
7/07/2023	Crompton, Paul	Refreshments & sustenance	\$43.08	
10/07/2023	VMSA membership 23/24		\$55.00	
10/07/2023	Flint, John	Timber & materials for jobs	\$12.90	
11/07/2023	Ace saws Band saw blade sharpen or replace		\$21.00	
12/07/2023	E-BANKING TRANSFER 0308028368 FOR BELONG		\$29.00	
12/07/2023	12th Cheque to card, 13th card to Belong Internet		\$19.00	
13/07/2023	Ace Saw spare table saw blade replacement		\$109.71	
17/07/2023	Rosa, Charlie	Refreshments & sustenance	\$17.85	
19/07/2023	Love, Mike	Timber & materials for jobs	\$147.61	2023/13
19/07/2023	McLennan, Ian	Refreshments & sustenance	\$139.83	
19/07/2023	Crompton, Paul	Refreshments & sustenance	\$78.22	
26/07/2023	Rosa, Charlie	Workshop consumables	\$40.26	
		<b>Grand Total:</b>	<b>\$3,181.11</b>	

John Flint, Treasurer 1st August 2023



### Profit & Loss [Budget Analysis]

July 2022 To June 2023

	Selected Period	Budgeted	\$ Difference	% Difference
<b>Income</b>				
Joining Fee	\$180.00	\$150.00	\$30.00	20.0%
Member subscriptions	\$4,015.00	\$2,775.00	\$1,240.00	44.7%
Weekly attendance fees	\$8,685.55	\$6,000.00	\$2,685.55	44.8%
Miscellaneous sales	\$123.00	\$0.00	\$123.00	NA
Miscellaneous	\$2.60	\$0.00	\$2.60	NA
Events income	\$2,909.10	\$2,450.04	\$459.06	18.7%
<b>General Income</b>				
Jobs	\$195.00	\$3,999.96	-\$3,804.96	(95.1)%
Donations - Philanthropic	\$6,448.00	\$0.00	\$6,448.00	NA
Fundraising Receipts	\$8,710.25	\$2,000.04	\$6,710.21	335.5%
Grants received	\$920.00	\$5,000.04	-\$4,080.04	(81.6)%
Grant - Dept of Jobs Precincts & Regions	\$2,580.00	\$0.00	\$2,580.00	NA
<b>Disposal of Surplus Equipment</b>				
Sales of surplus machinery	\$200.00	\$0.00	\$200.00	NA
Sale of tools and other items	\$421.00	\$350.04	\$70.96	20.3%
<b>Total Income</b>	<b>\$35,389.50</b>	<b>\$22,725.12</b>	<b>\$12,664.38</b>	<b>55.7%</b>
<b>Gross Profit</b>	<b>\$35,389.50</b>	<b>\$22,725.12</b>	<b>\$12,664.38</b>	<b>55.7%</b>
<b>Expenses</b>				
Machinery & Tools<\$500	\$488.38	\$4,800.00	-\$4,311.62	(89.8)%
Machinery and Tools Repairs	\$1,300.91	\$1,299.96	\$0.95	0.1%
Workshop consumables	\$2,027.72	\$1,200.00	\$827.72	69.0%
Refreshments & sustenance	\$3,158.83	\$2,499.96	\$658.87	26.4%
Grant exp-Council Covid grant	\$709.60	\$0.00	\$709.60	NA
General Expenses	\$365.67	\$300.00	\$65.67	21.9%
Events - outgoings	\$6,353.32	\$5,499.96	\$853.36	15.5%
Insurance costs	\$2,238.74	\$2,400.00	-\$161.26	(6.7)%
Building services outgoings	\$8.70	\$0.00	\$8.70	NA
Office expenses	\$394.98	\$500.04	-\$105.06	(21.0)%
Bank & Square Fees	\$116.01	\$0.00	\$116.01	NA
Timber & materials for jobs	\$1,573.11	\$200.04	\$1,373.07	686.4%
Internet services	\$650.59	\$300.00	\$350.59	116.9%
Audit/Review Fees	\$550.00	\$200.04	\$349.96	174.9%
AMSA subscription	\$0.00	\$60.00	-\$60.00	(100.0)%
VMSA subscription	\$55.00	\$65.00	-\$10.00	(15.4)%
Depreciation charge	\$5,230.00	\$0.00	\$5,230.00	NA
Wells Road Activities	\$63.00	\$500.04	-\$437.04	(87.4)%
Moving & Relocations Costs	\$1,150.70	\$0.00	\$1,150.70	NA
Wells Rd Opening Event	\$1,106.55	\$0.00	\$1,106.55	NA
<b>Total Expenses</b>	<b>\$27,541.81</b>	<b>\$19,825.04</b>	<b>\$7,716.77</b>	<b>38.9%</b>
<b>Operating Profit</b>	<b>\$7,847.69</b>	<b>\$2,900.08</b>	<b>\$4,947.61</b>	<b>170.6%</b>
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>NA</b>
<b>Net Profit/(Loss)</b>	<b>\$7,847.69</b>	<b>\$2,900.08</b>	<b>\$4,947.61</b>	<b>170.6%</b>

**Balance Sheet [Last Year Analysis]**

June 2023

	<b>This Year</b>	<b>Last Year</b>	<b>\$ Difference</b>	<b>% Difference</b>
<b>Assets</b>				
General Cheque Account	\$26,963.97	\$17,341.61	\$9,622.36	55.5%
Debit card - Bayside Mens Shed Group Inc.	\$25.00	\$0.00	\$25.00	NA
Undeposited Funds Account	\$39.90	\$0.00	\$39.90	NA
Tools >\$500	\$2,098.34	\$1,682.86	\$415.48	24.7%
Tools- Accumaltd Depreciation	-\$728.00	-\$518.00	-\$210.00	(40.5)%
Machinery and Equipment	\$28,491.89	\$28,491.89	\$0.00	0.0%
Machinery and equip-accum depn	-\$10,187.00	-\$7,338.00	-\$2,849.00	(38.8)%
Office Equipment and Furniture	\$2,965.00	\$1,730.00	\$1,235.00	71.4%
Off Equip and Furn-Accum Depn	-\$2,038.00	-\$1,297.00	-\$741.00	(57.1)%
Furniture & Equip - Wells Rd	\$8,618.07	\$6,848.12	\$1,769.95	25.8%
Furn & Equip Wells Rd Accu Dep	-\$2,567.00	-\$1,137.00	-\$1,430.00	(125.8)%
<b>Total Assets</b>	<b>\$53,682.17</b>	<b>\$45,804.48</b>	<b>\$7,877.69</b>	<b>17.2%</b>
<b>Liabilities</b>				
Obligations	\$0.00	\$252.00	-\$252.00	(100.0)%
<b>Total Liabilities</b>	<b>\$0.00</b>	<b>\$252.00</b>	<b>-\$252.00</b>	<b>(100.0)%</b>
<b>Net Assets</b>	<b>\$53,682.17</b>	<b>\$45,552.48</b>	<b>\$8,129.69</b>	<b>17.8%</b>
<b>Equity</b>				
Asset Revaluation Account	\$9,534.98	\$9,534.98	\$0.00	0.0%
Retained Earnings	\$16,905.76	\$9,806.96	\$7,098.80	72.4%
Current Year Earnings	\$7,877.69	\$7,098.80	\$778.89	11.0%
Historical Balancing	\$19,363.74	\$19,111.74	\$252.00	1.3%
<b>Total Equity</b>	<b>\$53,682.17</b>	<b>\$45,552.48</b>	<b>\$8,129.69</b>	<b>17.8%</b>

This report includes Year-End Adjustments.

# SOCIAL SUB-COMMITTEE REPORT

8 August 2023

**Convener:** John McCarthy and David Hill

**Members:** Anthony Mason

## Recent Activities:

- May 9: our “Shed Futures” All Members Meeting was deemed successful. Presentations by Dingley Village Shed President and Secretary were very formative on a potential activities expansion path for us. A discussion followed on potential activities that BMS could conceivably delve into. From that broad discussion a list of candidate “Interest groups” formed. Discussion continued in the Shed BBQ afterwards.

In subsequent meetings/discussions the following Interest groups were formalised-

- Art
- Gardening
- Snooker/Pool
- Cards (Five Hundred )
- Movies
- Brewing

NOTE: Some other groups (eg Golf, 3D printing) are under consideration.

See the attached Building Utilisation Schedule for details.

An Interest Groups notice board has been set up in Wells Rd bldg near the billiard table with schedule and the details of the respective Converers.

- June 21: A very interesting presentation was made by John Emmins on his trip to Antarctica and surrounds. Was well received by the guys. A very tasty Shed BBQ followed for the members
- July 14: John Gornall presented on 3D Printing. The presentation covered safety, the machinery, the approach to modelling and of course the various printers and materials. The presentation created a lot of discussion at the Shed BBQ following such that a 3D printing Interest group may be formed.
- The next Guest Speaker, on **Monday 28 August**, is our local federal MP for Goldstein, Zoe Daniel. Zoe will speak on “non-political topics! The traditional Shed BBQ will follow.
- There is plan for our Drew Mounter to give a pressy on “Home Brewing” - we’re sure this will have much interest!!
- Anyone with a speaker idea should contact John McC or David H.

## BAYSIDE MEN'S SHED GROUP

### CURRENT PROJECTS : 4 August 2023

Convener: David Wells (John McCarthy - acting)

Members: David Hill

Proj. No:	Initiated:	Description:	Job Leader:	Discussion:	Status:
2023/15	9/03/23	Outdoor tables and chairs refurbishment	Jeff D	19 chairs, 1 bench and 1 table to be repaired, sanded back and repainted. Fairway Aged care. Contact Emma Pollio 9599 4199	Job completed. Client will make donation by cheque
2023/19	27/04/23	Turned Tops for fence posts	Trevor W-S	3 tops for 125x125 posts to be turned on lathe . Lee Farrington Sample top delivered 1 May. Passed to Trevor W-S	Job completed \$50 paid
2023/23	19/05/23	Framing	John F		\$19 paid
2023/24	20/05/2023	Fishing Trolley repair	John F		\$20 paid
2023/25	2/06/23	Sandringham Club Honour Board	Paul C	Being scoped: 2x high quality wood boards 1800x1200, 900x600 Anthony Heyde 0408 348 809	Awaiting go ahead
2023/26	2/06/23	Highbett RSL Cross	John McC	Contact Jim Dale	Completed Paid \$150
2023/29		Golf Trophy	Paul C and Gary K	Victoria Golf Club	?
2023/30	26/06/23	Bench Seat	Rob C	Sandy Street Art group. Community Service job Use supplied ironbark sleeper	Completed \$ ZERO
2023/31	1/07/23	Jewellery Box insert	John McM	Neighbour- Daniel Lake	Completed. Paid \$50
2023/32	25/07/23	3 step podium	?	3 box step podium for Mentone LS Club. Andy is contact	
2023/33					
2023/34					
2023/35					

# **FACILITIES SUB-COMMITTEE REPORT v2**

**8 August 2023**

**Convener:** David Hill

**Members:** John McCarthy, Gary Kyriacou

## **Activity-**

<b>Item :</b>	<b>Topic:</b>	<b>Discussion :</b>	<b>Status:</b>
1	Wells Rd building lease renewal	<p>A report was submitted to BCC detailing the utilisation of the Wells Rd building over the period of the lease.</p> <p>A renewal of the lease was requested and we await response by BCC</p>	Noted.
2	Utilisation of Wells Rd Garage by BTC	<p>A meeting was held with Beaumaris Theatre Company regarding their utilisation of the garage space for stage/prop storage.</p> <p>BTC confirmed that they intend moving items into the space after the close of the current performance. After they move their items they do anticipate infrequent need to access the space.</p> <p>Allowance will be made for the Brewing Interest Group activities at the front of the space.</p>	Noted
3	Internal lighting at Bonanza Rd building	<p>A number of members have commented on the deterioration of lighting inside the Workshop. It appears that the light fixtures require cleaning.</p> <p><b>Recommend BCC is approached to clean lights.</b></p>	Action Secretary
4	Bonanza Rd Building gutter cleaning	<p>The roof gutter on south (Illaroo Reserve) side of Bonanza Rd building is overflowing with tree debris. This is a regular occurrence and creates a high risk of water damage to the woodworking equipment inside.</p> <p><b>Recommend discussion with BCC to have the roof regularly inspected / cleaned.</b></p>	Action Secretary
5	Kids on Bonanza Rd building roof.	<p>There have been reports from our Shed neighbours that young kids are climbing onto the roof of building and playing. Apart from danger of falls, there is risk of electrocution from the solar panel installation.</p> <p><b>Recommend discussion with BCC regarding options to curtail these activities.</b></p>	Action Secretary

## **Other:**

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# Equipment Sub Committee Report 8/8/23

From.. Charlie Rosa Convener

Don McDonald, John Parkinson, Allan Holliday, Jeff Dickens

Not a lot to report from equipment sub committee this meeting as I was away for about 6 weeks. We scrapped one Ryobi One cordless drill as it had ceased operation. This drill was replaced with one we had in stock as spare from a previous toolkit purchase.

Some discussion has been had regarding the possible replacement of the small table saw due to difficulty in using existing fence consistently and accurately. Several options would be available to us.....

1. Purchase and fitment of a new fence. Several models are available and price for this option around \$500.
2. Replace entire saw with a Sawstop Professional Cabinet saw. Price for this option around \$5,200+ depending on options
3. Replace entire saw with Sawstop Industrial Cabinet saw. Price for this option would be around \$7,200+ depending on options.
4. All of the above options will need to be supported with a bolt on stock guide system to replace our existing vertical feather board. Preferred item is a JessEm Model#04301. Price for this item around \$500.

If the only complaint with the small saw is inconsistency with fence I suggest we explore replacing the fence and using JessEm hold down system in the short term.

## TOOL WISH LIST

This list is in no particular order.

1. Benchtop Morticer.....\$500
2. Tool Sharpening System.....up to \$1250
3. Ryobi One Trim Router.....\$200
4. Large Scroll Saw.....\$1000

Charlie Rosa

**RULE CHANGES REQUIRED**

#3. bms incorporated model rules (as amended 20181228 )

4  
of  
23

**Model Rules  
for an Incorporated Association**

**Note**

The persons who from time to time are members of the Association are an incorporated association

by the name given in rule 1 of these Rules.

Under section 46 of the Associations Incorporation Reform Act 2012

, these Rules are taken to

constitute the terms

of a contract between the Association and its members.

**PART 1**

**PRELIMINARY**

**1 Name**

The name of the incorporated association is "BAYSIDE MENS SHED GROUP INC."

**Note**

Under section 23 of the Act, the name of the association and its registration number must appear on all its business documents

**2 Purposes**

The purposes of the association are

"Bayside Men's Shed Inc. is a community based, non profit, non commercial organisation, run by men for men.

The purpose is to advance the wellbeing and health of members and encourage social inclusion by sharing time, swapping yarns, exchanging ideas and being creative. Men are able to work on meaningful projects of their own choosing, at their own pace, in their own time, in the company and with support of other men."

	Current	Proposed
Rule 3	Financial year The financial year of the Association is each period of 12 months ending on 30/06/2018 .	Financial year The financial year of the Association is each period of 12 months ending on June 30 <sup>th</sup> .
	76 Winding up and cancellation	76 Winding up and cancellation

	<p>(3) Subject to the Act and any court order made under section 133 of the Act, the surplus assets must be given to a body that has similar purposes to the Association and which is not carried on for the profit or gain of its individual members.</p> <p>No change to 1, 2 or 4.</p>	<p>(3) Subject to the Act and any court order made under section 133 of the Act in the event of the organisation being dissolved, the amount that remains after such dissolution and the satisfaction of all debts and liabilities shall be transferred to another organisation with similar purposes and which has rules prohibiting the distribution of its assets and income to its members.</p>