

BAYSIDE MEN'S SHED GROUP Inc

MINUTES OF COMMITTEE MEETING

6 August 2024 at 0830

Shed Meeting Room

<p>Minutes of Previous Meeting (cont.):</p>	<p>3. Update on program on member purchase of Shed Polo Neck Shirts (DH)</p> <ul style="list-style-type: none"> • Purchase program is underway. Closing date is 12 August. <p>Motion to accept Matters Arising moved by ML, Seconded by PL</p>	<p>Noted</p> <p>Motion carried</p>
<p>Finance, Facilities, Equipment, Gardening, Projects & Social Sub-Comms</p>	<p>Reports provided by Sub Committee conveners for the period since last meeting were circulated prior to meeting.</p> <p>Matters arising:</p> <p>1. Finance (JF) :</p> <ul style="list-style-type: none"> • BMS Annual Financial Report for the Year Ended 30 June 2024 prepared for Auditor and CAV were received by the Committee. <p>It is proposed that Committee pass resolution confirming that the statements give true and accurate view of the association's financial affairs and are certified by the Committee.</p> <p>Moved by JMcC Seconded by DH</p> <ul style="list-style-type: none"> • BMS Treasurers Report for the period was presented. • Profit & Loss for the period was presented. • Proposal that Committee approve disbursements for period 17 Feb – 30 April 2024. <p>Moved by CR seconded by PC.</p> <p>2. Facilities (RC):</p> <ul style="list-style-type: none"> • As per Report <p>3. Equipment (CR):</p> <ul style="list-style-type: none"> • As per Report. <p>4. Gardening (ML): As per Report.</p>	<p>Noted</p> <p>Motion Carried</p> <p>Noted Noted</p> <p>Motion Carried</p> <p>Noted</p> <p>Noted</p> <p>Noted</p>

BAYSIDE MEN'S SHED GROUP Inc

MINUTES OF COMMITTEE MEETING

6 August 2024 at 0830

Shed Meeting Room

Finance, Facilities, Equipment, Gardening, Projects & Social Sub-Comms (cont.):	<p>5. Projects (DW):</p> <ul style="list-style-type: none">• Project List tabled. <p>6. Social (DH):</p> <ul style="list-style-type: none">• As per Report. <p>Motion to accept Sub Committee Reports - moved JMCM, seconded by JF.</p>	<p>\Noted</p> <p>Noted</p> <p>Motion Carried</p>
New Business:	<p>1. It was proposed that we increase the balance of each our four Bendigo Bank Term Deposits by \$1000 (JF): The balance in our working account is very healthy and exceeds our anticipated needs for on-call cash. It was agreed by the committee to increase the four TD by \$1000 each when they come up for renewal (a total of \$4000). Treasurer to monitor.</p> <p>Motion to accept proposal - moved JMCC, seconded by JMCM.</p> <p>2. It was proposed that we modify arrangements for Wicking Beds so they have typical price (ML): The committee agreed that future wicking bed 'shells' (the part we construct (without the filling)) made by BMS for other organizations should have a typical price (covering materials and a donation) which is common for all general enquiries. Price to be determined by JMcC and ML.</p> <p>Motion to accept proposal - moved PL, seconded by CR.</p>	<p>Noted</p> <p>Motion Carried</p> <p>Noted</p> <p>Motion Carried</p>
Meeting Closed:	Meeting closed at 1000	Noted
Next Meeting:	Tuesday 1 October 2024	Action Secretary

Treasurer's Report May 2024

1) DISBURSEMENTS for the period 1st May to 4th August 2024

a) I propose that the committee approves these disbursements.

2) BENDIGO BANK

- a. **TOTAL CASH ASSETS \$32,378.65**
- b. Term deposits - \$20,275. As they mature, we will look at best interest rate options.
- c. Suggest increasing each by \$1,000 as each matures – starting from next weeks.
- d. Over the next 2 years banks are already lowering the interest rate expectations.

A. (MYOB 1-1113) \$5,069.08 due 12 Aug 2024 @ 4.00%; I propose rolling this \$5,170.46 plus an additional \$1,000 for 12 months @ 4.75%.

B. (MYOB 1-1114) \$5,105.08 was rolled over for 12 months due 12th April 2025;

C. (MYOB 1-1115) \$5,000.00 due 12th October 2024; I would propose then rolling this \$ 5,237.50 for 12 months – if rates OK..

D. (MYOB 1-1116) \$5,000 on 14th Feb 2024 due 14th Feb 2025; I would propose then rolling this \$ 5,237.50 for 12 months – if rates OK..

3. Financials for the year ending 30 June 2024 are attached. I have created a Trading Account for the Bunnings BBQ, Jobs, and items of sale to members (pies to date, but will include shirts, aprons, etc).

If acceptable to the Committee, this report is ready to go to the auditors.

John Flint

Treasurer

5th August 2024.

PAYMENTS FOR AUTHORISATION 1st May to 4th August 2024

1/05/2024	\$	-	TRANSACTION FEES CHARGED04/24
7/05/2024	\$	27.50	Fibreglass resin R & J Carseldine 482966324
7/05/2024	\$	31.50	00028728 Ace Saw Service P/L 482965871
10/05/2024	\$	19.00	E-BANKING TRANSFER 0370297148 BELONG INTERNET 00237587331201
10/05/2024	\$	229.59	Annual website and hosting DJ & HA Hill 483550032
14/05/2024	\$	76.23	ALDI Carseldine R R & J Carseldine 485920867
21/05/2024	\$	213.07	BMS BBQ 20may Ian McLennan 489340455
27/05/2024	\$	1,272.58	Doogood Sales Order QT042511 Bonanza Fence materials
1/06/2024	\$	-	TRANSACTION FEES CHARGED05/24
3/06/2024	\$	31.50	29148 Ace Saw Service P/L 495076951
3/06/2024	\$	399.89	Bunnings and Carbatek worksho> Don McDonald 494871884
8/06/2024	\$	92.66	Aldi from 29th April R & J Carseldine 497624895
10/06/2024	\$	19.00	E-BANKING TRANSFER 0370297148 BELONG INTERNET 00237587331201
13/06/2024	\$	49.00	Refund of double paid Annual > Mukhtiar Singh Dosan 499183852
13/06/2024	\$	151.84	bunnings concrete & paint for> Mike Love 499185005
13/06/2024	\$	186.94	Aldi P I CROMPTON 499181094
13/06/2024	\$	317.25	Bunnings BBQ receipts Alan Holliday 499180250
13/06/2024	\$	556.99	Bunnings BBQ Costco, WW, Hare> Luciano Rosa 499182389
13/06/2024	\$	614.37	HP Tank printer & stationery DJ & HA Hill 499179670
27/06/2024	\$	3.00	Woolworths drinking chocolate John Flint 505668313
27/06/2024	\$	51.98	costco pies Luciano Rosa 505669091
27/06/2024	\$	117.85	Shed BBQ June 2024 Ian McLennan 505665982
27/06/2024	\$	194.78	Aldi milk biscuits cake P I CROMPTON 505667680
27/06/2024	\$	316.35	Bonanza garden area Mike Love 506042845
1/07/2024	\$	-	TRANSACTION FEES CHARGED06/24
4/07/2024	\$	134.20	Sample Polo shirts Hooded Life 508871708
7/07/2024	\$	19.57	Bayside Timber Truss Honour B> J & H McMahan 510763157
10/07/2024	\$	19.00	E-BANKING TRANSFER 0419172066 BELONG INTERNET 00237587331201
10/07/2024	\$	19.57	PAY ANYONE NAB468065889Bayside timber 0184666374J & H McMa
17/07/2024	\$	55.00	Victorian Mens Shed 515432302
1/08/2024	\$	-	TRANSACTION FEES CHARGED07/24
2/08/2024	\$	9.00	Woolworths P I CROMPTON 523001547
2/08/2024	\$	9.28	Aldi P I CROMPTON 523001990
2/08/2024	\$	38.99	Costco Luciano Rosa 523001770
2/08/2024	\$	99.28	Aldi P I CROMPTON 523001019
2/08/2024	\$	137.10	Shed BBQ July Ian McLennan 523000733
2/08/2024	\$	193.09	Bunnings Don McDonald 523001286

RECEIPTS RECEIPTS

1/05/2024	19.6	SQUARE	0309398419
2/05/2024	4.9	SQUARE	0309842161
3/05/2024	59.83	SQUARE	0310177371
3/05/2024	60	new membership JAMES ANTONIOU	481268614
7/05/2024	39.2	SQUARE	0310840036
8/05/2024	44.12	SQUARE	0311189334
9/05/2024	15.68	SQUARE	0311560086
10/05/2024	10.78	SQUARE	0311885157
14/05/2024	44.1	SQUARE	0312550084
15/05/2024	14.7	SQUARE	0312923410
16/05/2024	17.64	SQUARE	0313352098
17/05/2024	15.68	SQUARE	0313688519
21/05/2024	5	BREWSTER	0314389880 David Brewster
21/05/2024	44.1	SQUARE	0314388209
22/05/2024	34.3	SQUARE	0314726888
23/05/2024	9.8	SQUARE	0315103181
24/05/2024	7.84	SQUARE	0315427565
25/05/2024	1023.46	Square Australia Pty	491211970
28/05/2024	49	SQUARE	0316117566
29/05/2024	14.7	SQUARE	0316418988
30/05/2024	14.7	SQUARE	0316809758
31/05/2024	10.78	SQUARE	0317163559
1/06/2024	9.8	Square Australia Pty	494331870
4/06/2024	14.7	SQUARE	0317972389
5/06/2024	24.5	SQUARE	0318321655
6/06/2024	19.6	SQUARE	0318688319
7/06/2024	13.72	SQUARE	0319020423
12/06/2024	5	J R FLINT	0319907553
12/06/2024	44.1	SQUARE	0319999090
12/06/2024	1365.7	DEPOSIT - CASH MAY-JUNE	
13/06/2024	19.6	SQUARE	0320353239
14/06/2024	24.51	SQUARE	0320704514
17/06/2024	5	J R FLINT	0321093574
18/06/2024	29.4	SQUARE	0321482986
18/06/2024	60	new PETER R HAYWARD	502014425
19/06/2024	34.3	SQUARE	0321826904
21/06/2024	34.32	SQUARE	0322546831
21/06/2024	101	DEPOSIT - CASH WEEKLIES	
22/06/2024	4.9	Square Australia Pty	503896558
24/06/2024	5	J R FLINT	0322740346
25/06/2024	29.4	SQUARE	0323223522
26/06/2024	34.3	SQUARE	0323557003
27/06/2024	9.8	SQUARE	0323953532
27/06/2024	95	DEPOSIT - CASH WEEKLIES	
28/06/2024	10.79	SQUARE	0324401431
28/06/2024	14	DEPOSIT - CASH	

29/06/2024	14.7 Square Australia Pty 507178420
1/07/2024	5 J R FLINT 0324754985
2/07/2024	24.5 SQUARE 0325183737
2/07/2024	180 Pine Street CG wicking beds SOUTHERN COMMUNITY C 508283889
4/07/2024	27.44 SQUARE 0325917557
4/07/2024	53 DEPOSIT - CASH
5/07/2024	34.32 SQUARE 0326256793
6/07/2024	4.9 Square Australia Pty 510530504
7/07/2024	19.57 Bayside Timber Truss Honour B> J & H McMahon 510763157
9/07/2024	49 SQUARE 0326927859
9/07/2024	2000 Sandringham Bendigo Bank SANDRINGHAM COMM FIN 511687080
10/07/2024	5 BREWSTER 0327305795
10/07/2024	19.6 SQUARE 0327257281
11/07/2024	14.7 SQUARE 0327649867
12/07/2024	13.72 SQUARE 0328008996
16/07/2024	78.43 SQUARE 0328798742
17/07/2024	24.5 SQUARE 0329152889
18/07/2024	9.8 SQUARE 0329527191
20/07/2024	39.23 SQUARE 0329899318
23/07/2024	5 David Brewster 518026261
23/07/2024	60 New member MRS MARY ELIZABETH SMART 518104140
23/07/2024	132.39 SQUARE 0330630050
23/07/2024	250 A P FREES 0184858719 FREES, A (GARY)
24/07/2024	39.2 SQUARE 0330958362
24/07/2024	60 Mark Wilson 518603953
25/07/2024	4.9 SQUARE 0331362942
26/07/2024	13.73 SQUARE 0331691546
27/07/2024	9.8 Square Australia Pty 520283651
29/07/2024	70 R J CARSELDINE 0332177900 CARSELDINE - POLO
30/07/2024	34.3 SQUARE 0332386864
31/07/2024	5 BREWSTER 0332761916
31/07/2024	29.4 SQUARE 0332758330
1/08/2024	35 IAN MCLENNAN 0333028929 McLennan PoloShirt
1/08/2024	70 Philip Mallia - polo PHILIP MALLIA 522418007

Bayside Mens Shed Group Inc

36 Bonanza Road, Beaumaris VIC 3193

ABN 47 148 759 808

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

Bayside Mens Shed Group Inc
36 Bonanza Road, Beaumaris VIC 3193

The accompanying notes form part of these financial statements.

Financial Position as at 30 June 2024

	Note	2024 \$	2023 \$
Asset			
Current assets			
Cash and cash equivalents	3	29,054	27,029
Accounts receivable and other debtors	4	2,180	0
Total current assets		31,234	27,029
Non-current assets			
Machinery, furniture and tools	5	25,575	26,653
Accounts receivable and other debtors		0	0
Total non-current assets		25,575	26,653
Total assets		56,808	53,682
Liabilities			
Current liabilities			
Trade creditors and other payables	8	259	0
Short term borrowings		0	0
Total current liabilities		259	0
Non-current liabilities			
Long-term borrowings		0	0
Total non-current liabilities		0	0
Total liabilities		0	0
Net assets		45,553	38,454
Equity			
Asset revaluation reserve		9,535	9535
Retained earnings		44,147	36,017
Current earnings		2,867	7,878
Net worth		56,549	53,430

Bayside Mens Shed Group Inc
36 Bonanza Road, Beaumaris VIC 3193

Income statement for the year ended 30 June 2024

	Note	2024	2023
Trading Accounts - net			
Jobs	9	3,396	4,950
Bunnings BBQ's	9	3,121	7,408
Sales to Members	9	212	75
Total NET Income		6,729	12,433
Other Income			
Grants	8	1,749	4,004
Weekly fees		9,211	8,686
Donations		529	120
Contributions to insurances		4,346	4,015
Annual Event		2,937	2,227
Joining fees		170	180
Sale of Tools & Machinery		800	621
Bank Interest		166	0
Total revenue		26,637	35,893
Other Expense			
Depreciation	5	5,434	5,230
Events expenses		4,453	5,576
Refreshments & sustenance		3,529	3,111
Insurances		2,109	2,239
Machinery and tools <\$500		839	488
Consumables		2,009	2,018
Machinery and tools – repairs		616	1,281
General expenses		47	366
Internet		526	651
Wells Road activities		864	63
Wells Road startup costs			2,257
Office expenses		433	395
Audit		550	550
Associations – VMSA and AMSA		55	55
Bank & Square Fees		149	116
Materials			
Building Services outgoings	8	2,158	9
Specific grant - Covid Grant exp			710
Total expenditure		23,770	25,940
Net income for the year		2,867	8,382

Bayside Mens Shed Group Inc
36 Bonanza Road, Beaumaris VIC 3193

Statement of changes in equity for year ended 30 June 2024

	Retained surplus
	\$
Balance at 1 July 2022	45,048
Net income for the year	8,381
Balance at 30 June 2023	<u>53,430</u>
Balance at 1 July 2023	53,430
Net income for the year	2,867
Balance at 30 June 2024	<u>56,549</u>
	Asset Revaluation Reserve
	\$
Balance at 1 July 2022	9,535
Changes during the year	0
Balance at 30 June 2023	<u>9,535</u>
Balance at 1 July 2023	9,535
Changes during year	0
Balance at 30 June 2024	<u>9,535</u>

Bayside Mens Shed Group Inc
36 Bonanza Road, Beaumaris VIC 3193

Statement of Cash Flows for the year ended 30 June 2024

	Note	2024 \$	2023 \$
Cash from operating activities			
Net income (per Income Statement)		2,867	8,130
Adjustments to Cash:		0	0
Add back Depreciation		5,434	5,230
Deduct Donations in kind		0	(1,770)
(Increase)/Decrease in trade debtors		(2,180)	0
(Decrease)/Increase in accounts payable		0	0
Decrease)/Increase in obligation (Grant)		259	252
Net cash provided by operating activities	6(b)	6,380	11,842
Cash flows from investing activities			
Purchase of tools > \$500		0	415
Purchase of machinery and equipment		3,756	0
Purchase of Office Equipment		599	1,235
Purchase of furniture etc (Wells Road)		0	0
Increase in Petty Cash fund		0	0
Net cash used in investing activities		4,355	1,650
Cash flows from financing activities			
Proceeds from borrowings			
Repayments of borrowings			
Net cash provided by/(used in) financing activities		0	0
Net increase/(decrease) in cash held			
Cash at beginning of financial year		27,029	17,342
Cash at end of financial year		29,054	27,029
Net increase/(decrease) in cash held	6(a)	2,025	9,687
Summary:			
Cash at beginning of financial year		27,029	16,837
Plus Cash from operating activities		6,380	11,842
Less Cash spent on investing activities		(4,355)	(1,650)
Cash at end of financial year		29,054	27,029

Bayside Mens Shed Group Inc
36 Bonanza Road, Beaumaris VIC 3193

Notes to the financial statements for the year ended 30 June 2024

1. Statement of significant accounting policies

a) Statement of compliance

The committee has determined that the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. The financial report is a special purpose financial report which has been prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Reform Act 2012*.

These financial statements have been prepared in accordance with following Australian Accounting Standards:

AASB 13	Fair Value Measurement
AASB 15	Revenue from Contracts with Customers
AASB 16	Leases (But see note at AASB 1058)
AASB 101	Presentation of Financial Statements
AASB 107	Statement of Cash Flows
AASB 108	Accounting Policies, Changes in Accounting Estimates and Errors
AASB 116	Property, Plant and Equipment
AASB 136	Impairment of Assets
AASB 1031	Materiality
AASB 1048	Interpretation of Standards
AASB 1053	Application of Tiers of Australian Accounting Standards
AASB 1054	Australian Additional Disclosures
AASB 1058	Income of Not-for-Profit Entities

Note: The temporary exemption from fair-valuing peppercorn leases not-for-profit (NFP) entities the “cost” option has been adopted

AASB 2010-2	Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements
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b) Basis of measurement

The financial statements, except for cash flow information, have been prepared on an accrual basis of accounting.

Bayside Mens Shed Group Inc
36 Bonanza Road, Beaumaris VIC 3193

Notes to the financial statements for the year ended 30 June 2024

2. Statement of significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

a) Plant and equipment

Each class of plant, equipment and furniture is carried at its fair value at the date of revaluation, less any subsequent accumulated depreciation and any subsequent impairment losses. From time to time revaluations are made to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting period. Where an asset is acquired for nil or nominal cost, the cost is its fair value at the date of acquisition.

Tools, machinery and furniture

Tools, machinery and furniture are measured on the fair value basis.

The carrying amount of tools, machinery and furniture is reviewed annually by the committee members to ensure that it is not in excess of the recoverable amount from these assets. Where an asset is acquired for nil or nominal cost, the cost is its fair value at the date of acquisition.

Depreciation

The depreciable amount of all fixed assets is depreciated on a straight-line (Prime Cost) basis over the asset's useful life to the association commencing from the time the asset is held ready to use.

The depreciation rates used for each class of depreciable asset is:

Machinery and equipment	10%
Tools	10%
Office Equipment and Furniture	25%
Wells Road Equipment	16.6%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are recognised immediately in profit and loss.

When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

Bayside Mens Shed Group Inc
36 Bonanza Road, Beaumaris VIC 3193

Notes to the financial statements for the year ended 30 June 2024

b) Impairment

At each reporting date the committee assesses whether there is objective evidence that a financial asset has been impaired. If any such indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

c) Leases

The association operates from premises at 36 Bonanza Road, Beaumaris, Vic. Since its inception in 2009 the association has leased these premises from the Bayside City Council (BCC). In 2022 BCC granted the association the lease to a second building at 76-78 Wells Road, Beaumaris, which adjoins the rear of the Bonanza Road property to use for quieter activities. Both buildings are on peppercorn leases of \$100 pa. The leases include BCC taking care of expenses for electricity, rates, water, and building and grounds maintenance.

Under Australian Accounting Standard AASB 16 the association has elected to measure these leases at cost, which is nil.

c) Income tax and Charity status

The association is a not-for-profit entity (NFP). It has previously self-assessed as having an income tax exempt status under the Income Tax Assessment Act 1997 (the Tax Act) and meeting the additional requirements under the Tax Act. The association believes that its income is not taxable income because of the mutuality principle, and/or because its net income is below the taxable threshold.

As of 30th June 2023 the Association was granted Charity status 1.1.9 with the Australian Charities and Not-for-profit Commission, and following on from that grant, income tax exemption with the ATO. Our Financial Reports for the year are lodged with the ACNC annually after preparation.

d) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities cash within three months.

e) Revenue

Revenue is measured at the fair value of the consideration received or receivable. Donation income and grant income is recognised when the entity obtains control over the funds or property, which is generally at the time of receipt; however conditional Grant income is not recognised until the funds are expended.

"Donations and Recoupments" includes several classes of revenue but mostly moneys received in respect of work performed for community and educational organisations. See also Note 7.

f) Goods and services tax (GST)

The association is not registered for GST. Therefore, it cannot claim a credit for GST included in the price of its purchases and expenses. In these circumstances the GST is recognised as part of the cost of acquisition of an asset or as part of an item of expense.

Bayside Mens Shed Group Inc
36 Bonanza Road, Beaumaris VIC 3193

Notes to the financial statements for the year ended 30 June 2024

g) Trade creditors and other payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days on recognition of the liability.

	2024	2023
	\$	\$
3. Cash and cash equivalents		
Cash on hand	19.40	
Cash at bank	20,146.73	27,028.87
	20,166.13	27,028.87
	20,166.13	27,028.87
4. Account receivables and other debtors		
Trade receivables	2,180.00	0
Other receivables		
	2,180.00	0
	2,180.00	0

5. Property, plant and equipment

	Machinery and equipment	Office equipment and furniture	Furniture and equipment – Wells Rd	Tools >\$500	TOTAL
	\$	\$	\$	\$	\$
At 1 July 2023					
Cost	28,492	1,730	6,848	1,683	38,753
Accumulated depreciation	(7,338)	(1,297)	(1,137)	(518)	(10,290)
	21,154	433	5,711	1,165	28,463
At 30 June 2023					
Opening net book amount	21,154	433	5,711	1,165	28,463
Acquisitions at cost	0	1,235	1,770	415	3,420
Donations in kind at fair value	0	0	0	0	0
Depreciation charge	(2,849)	(741)	(1,430)	(210)	(5,230)
	18,305	927	6,051	1,370	26,653
At 30 June 2024					
Cost	3,756	599	0	0	38,753
Accumulated depreciation and impairment	(3,044)	(749)	(1,431)	(210)	(5,434)
	19,017	777	4,620	1,160	25,575
	19,017	777	4,620	1,160	25,575

Bayside Mens Shed Group Inc
36 Bonanza Road, Beaumaris VIC 3193

Notes to the financial statements for the year ended 30 June 2022

Note 5 (continued):

Other items of machinery and tools costing less than \$500 are treated as expenses in the year of purchase rather than assets. In the current year this expense was \$839 (2022/23 \$488).

6. Cash flow information

Reconciliation of cash.

Cash at the end of financial year as shown in cash flow statement is reconciled to items in the statement of financial position:

	2024	2023
	\$	\$
Cash and cash equivalents	29,054	27,029
Bank overdraft		
a)	<u>29,054</u>	<u>27,029</u>

Reconciliation of net cash provided by operating activities to net income

Net income from ordinary activities	2867	8130
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Non-cash flows in profit

Depreciation	5,434	5,230
Donations in kind		(1,770)

Changes in assets and liabilities:

(Increase)/decrease in receivables	(2,180)	0
Increase/(decrease)in payables	0	0
Increase/(decrease) in obligations (Grant)	259	252

Net cash provided by operating activities	b)	<u>6,380</u>	<u>11,842</u>
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2024	2023
\$	\$

7. Trade and other payables

Conditional Grant - Bendigo Bank - Sandringham Community
 Financial Services – Bendigo Bank - Community Engagement
 \$1,500 - part unused \$252 shown in income for 2023

259	252
<u>259</u>	<u>252</u>

Bayside Mens Shed Group Inc
36 Bonanza Road, Beaumaris VIC 3193

Notes to the financial statements for the year ended 30 June 2024

8. Grants

(a) The association gratefully acknowledges notification of a grant during 2023/24:

Date/From/Purpose	\$1,749
Sandringham Community Financial Services (Bendigo Bank) - Community Engagement - \$2,000 to install secure fencing to the garden area.	
Note: This grant at 30 th June 2024 has yet to be received and is conditional upon the association purchasing fencing to the value of the grant.	
\$1,749.17 has already been spent shown in "Building Services Outgoings". It will be recognized as Income in the 2024/25 year.	259
The remainder of a previous grant written off in 2023 was reinstated as income for 2022/23 as recommended by the auditors. \$252	

9. Trading Accounts

Three items have been moved to trading accounts to give more meaningful results.

- The shed raises funds through providing Bunnings Mentone with a BBQ service several times during the year,
- Jobs for individuals and community organisations for which donations are received,
- Items for sale to shed members – pies, polo shirts, etc..

Full comparability to previous year is shown below:

Trading Accounts - net

Jobs	9	3,396	4,950
Bunnings BBQ's	9	3,121	7,408
Sales to Members	9	212	75
Total NET Income		6,729	12,433

Fund Raising Activities	2023/24	2022/23	Difference
JOBS			
Income JOBS	\$4,593.91	\$6,448.00	-\$1,854.09
Purchases	<u>\$1,197.86</u>	<u>\$1,573.11</u>	<u>-\$375.25</u>
Total JOBS	\$3,396.05	\$4,874.89	-\$1,478.84
BUNNINGS BBQ's			
Income BBQ Bunnings	\$4,140.85	\$10,087.00	-\$5,946.15
Purchases	<u>\$1,019.83</u>	<u>\$2,679.00</u>	<u>-\$1,659.17</u>
Total Bunnings BBQ's	\$3,121.02	\$7,408.00	-\$4,286.98
SALES TO MEMBERS			
Income PIES	\$674.50	\$123.00	\$551.50
Purchase	<u>\$462.70</u>	<u>\$47.98</u>	<u>\$414.72</u>
Total Sales	\$211.80	\$75.02	\$136.78
Total Fund Raising Activities	\$6,728.87	\$12,357.91	-\$5,629.04

----- END -----

SOCIAL SUB-COMMITTEE REPORT

6 August 2024

Convener: John McCarthy and David Hill

Members:

Guest Speakers Program:

Since the last Committee meeting in May, we have had three guest speaker presentations:-

- **Jim Dale, Moorabbin Historical Society- 'An Historical Journey through Bayside'**
- **Ian McLennan, BMS- 'Life as an Aussie Expat'**
- **Raquel O'Donnell, BoltonClarke- 'Healthy Bladder'**

All were well attended and the BBQ lunch afterwards was greatly appreciated by all.

Interest Groups:

The following groups are active -

- Art
- Gardening
- Brewing
- 3D printing
- Golf

The following groups seem have gone into hibernation -

- Snooker/Pool
- Cards (Five Hundred)
- Movies

We NEEDS A BIG PUSH to raise the profile and membership numbers of the groups.

This will be a topic for the All Hands Meeting in August (see below)

The August Guest Speaker slot will be an 'All Hands Meeting' of members.

The purpose of this meeting is to discuss how the Shed is going, idea/suggestions for improvements.

Further information will be distributed before the meeting.

GARDEN SUB-COMMITTEE REPORT

06 August 2024

Convener: Mike Love

Members: John Flint
David Merrick

Over winter planting, growth and subsequent harvest naturally slows.
That said the wicking beds have been reasonably productive.

The wicking beds continue to generate interest from internal and external sources.

- Four beds are nearing completion for the Castlefield Community Centre in Hampton.
- One shed member is undertaking to build two beds for a holiday house.
- There is a tentative order for another six wicking bed shells for Cheltenham Community garden.
- Another shed member has expressed interest in a taller variation.

In the meantime:

- Bonanza Rd end of the garden area has been fenced (thanks to those that assisted in the process and to the many that offered advice).
- two-thirds of the garden area has had the uneven grass area replaced by Granitic sand - the balance will be completed following the fencing of the Well Rd end of the garden area.
- White onion, radish and pak choy seedlings have recently been planted.

ML.

FACILITIES SUB-COMMITTEE REPORT

06 August 2024

Convener: Rob Carseldine

Members: David Hill, John McCarthy, Gary Kyriacou

Activity-

Item :	Topic:	Discussion :	Status:
1	Internal modifications to Bonanza Rd building	An asbestos contamination report has been completed. Next step is to commence demolition in kitchen under guidance from an asbestos removal specialist to ensure compliance.	As discussed.
2	Garden Fencing	Fence at the Eastern or Bonanza Road end has been completed with leadership and most work done by Mike Love. Mike and Gary Kyriacou are investigating acquisition and modification of a gate for the Western end fence. Some offset commitments may be needed to obtain the gate.	Pending further investigation and negotiations by Mike Love.
3	Granitic sand in garden area	The Eastern part of the garden area has been covered with sand by Mike Love. The remainder of the area will be left as is until the fencing at the Western end has been completed.	Pending fencing work at Western end of garden.
4	Cleaning	The carpet tiles at the Northern end of the Wells Shed are showing staining and cleaning is recommended. Pending a response from Council, it is likely that they will not do this for us. If not, do we proceed with cleaning, and if so, does Committee favour a DIY job or would we pay for a professional carpet cleaner?	Discuss at Committee on 6 August.
5	Security system in Bonanza Workshop	On 31 July 24 the system display indicated a likely power supply issue. Service attendance was requested from the supplier, MGA Electronic Security.	Awaiting response from MGA @ 1/8/24.

Equipment Sub Committee Report 6/8/24

From.. Charlie Rosa Convener

Don McDonald, John Parkinson, Allan Holliday, Jeff Dickens

We have had another period of general stability on the equipment front. The main change to equipment has been the purchase of a Scheppach Wet Stone Grinder. Alan Gingold has been 3D printing tool holders to facilitate sharpening wood turning chisels. It is envisaged that chisels and knives will also be able to be sharpened in the near future.

The sharpening system will not be available for general use however a group of trained individuals will have access to the grinder after it has been installed.

TOOL WISH LIST

This list is in no particular order.

1. Benchtop Morticer.....\$500
2. Ryobi One Trim Router.....\$200
3. Large Scroll Saw.....\$1000
4. Linisher attachment for grinding wheel....\$300

Charlie Rosa

BAYSIDE MEN'S SHED GROUP

CURRENT PROJECTS						
20th JUNLY 2024						
Project Number	Initiated	Job Description	Job Leader	Discussion	Status	Active
2024/01	23.12.23	Honour boards	John McMahan	2 no Honour Boards for the Beaumaris RSL	Donation \$258.91	
2024/02	23.12.23	Bird Box's	John McCarthy	Bird Box's made by John Baldock purchased by Karren as loved it	Donation of \$100	
2024/03	04.01.24	Display Box	Gary K	Display Box to be made for Alan Frees 0412333678 18cmx14cm long		
2024/04	08.01.24	Cane Chair Refurbishment	David Wells	Completed for Ashleigh Wheatley 0448235573 Awaiting collection	Donation of \$100	
2024/05	12.01.24	Letter Box	Pat Cuillin	Fix up letter box for john McMahan. J McMahan to collect donation	Donation \$20	
2024/06	18.01.24	Wicking Beds	Mike Love	Mike completed 6 no wicking beds	Community very happy	
2024/07	18.01.24	Repair coffee table	David Wells	Repair leg to top, sand and seal top and legs. For Kristina Tantau phone 0401164214 collected 22nd Jan	Donation \$150	
2024/08	25.01.24	Giraffe base	David Wells	Giraffe statue base to ensure stayed upright	Donation \$5	
2024/09	29.01.24	Antique Chair	David Wells	Reglue chair base & insert leg into base for Joan Baster 0431832676	Dopnation \$50	
2024/10	29.01.24	Redo coffee table	DavidW & Chriss	Re sand whole of table and legs included to bare timber and reseal For Kristina Tantau phone 0401164214 Collected 22.02.24	Donation \$50	
2024/11	21.02.24	X Ray Coat hanger	Johnn McCarthy	Replacement hanger with metal hook for x ray apron for Black Rock Vet	Donation \$50	
2024/12	27.03.24	Mahsons	Johnn McCarthy	U 3 A	Donation \$40	
2024/13	27.03.24	????????	John McMahan	For keysborough Golf Club scope of works to be identified for listing		
2024/14	30.04.24	Stool seats x3	Charlie Rosa	3 x kids Stool Seats for Marg Jonston	Donation \$20	
2024/15	01.05.24	New Honour Board	Johnn McCarthy & David Wells	Ernest at Sandringham Croquet Club delivered honour Board 13/6 Ernest 0410352816 also Ian Lacey 0414930164 till mid Sept	Completed DH to arrange pick up and donation	###
2024/16	07.05.24	Outdoor furniture	Awaiting Job	Beaumaris Library out door furniture , check with Paul Crompton re sample to be delivered & assessed for painting or staining		
2024/17	11.04.24	Three Asian Peices	David Wells	Site visit & 3 peices assessed with first peice delivered 4th july. Table top to have hole repaired by reinserting broken peice, sanded & resealed For Nola Katelis 0431598 421 email nolakatelis@yahoo.com	2nd peice a chair to follow last peice a long tableto be discussed	###
2024/18	17.05.24	Timber wheels for Primary School	Pat Cullin	Andrew Wilkinson 0477753215 (Black Rock Primary School) 50mm dia wheels. 150 completed and further 150 now to be collected by Andrew	Awaiting collection and donation	###
2024/19	20.05.24	Wicking Beds	Mike Love	Mike to make 4 no Wicking Beds for Hampton Community Gardens Timber & plumbing components being put togetherin Wicking Beds	Ongoing project Community project	
2024/20	07.07.24	Replacement letter box	David Wells	Chris - Mentone Bowls Club cnr Swanston & Balcombe Rds New Letter Box . One way metal flap, rear door that can be locked, size 500 w x 400 H & 400 D Completed and collected	Chriss 0400511582 Donation of \$150 to be delivered	
2024/21	28.02.24	Jewelry box	Gary	For Ron Apfrees	Donation of \$500	
2024/22	09.06.24	Kinder Low chair	Mick D	For Hollie Bode 0433608875 East Beaumaris Kinder Completed	Community Project	
2024/23	05.07.24	Dart board box	John Baldock	For Karen o'Sanesy mobile 0409411536, cork backing	Completed, to be sealed ?	###
2024/24	08.07.24	Refix legs to foot stool	Mick	For Terry wallish mobile 0413272800, 2 legs to be refixed to footstool	Completed Donation \$20	
2024/25	08.07.24	Make grove to Iron Bark	Charlie & David	For Rod Nieuwenhuizen 0410491146. Trim Length of Iron Bark through thickneser and then router grove 20mm deep & 30mm wide along length	Completed Donation ?	
2024/26	15.07.24	3 no Stools to be repaired	Mick D	For Sam Holt 0418546596 Stools to be reglued to stop movement	Glued 18th july	###
					To Date Donations \$1,513.91	